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GENERAL ORDINANCE NO. G- 23-74.

AN ORDINANCE authorizing the investment of certain funds of the City of Fort Wayne, Indiana, in certain obligations of the United States and of Federal instrumentalities which are fully guaranteed by the United States, in certificates of deposit issued by banks and mutual savings banks incorporated under the laws of Indiana, and in national banking associations having their principal

incorporated under the laws of Indiana, and in national banking associations having their principal banking offices in the State of Indiana, establishing limitations on the maturity of investments in certain cases and validating certain investments already made.

WHEREAS, it is in the public interest of the citizens of the City of Fort Wayne, Indiana, to invest and reinvest any money of said municipality which is under the control of any City department, board, commission, or utility in certain obligations of the Unted States and of federal instrumentalities which are fully guaranteed by the United States, as well as in certificates of deposit issued by banks and mutual savings banks incorporated under the laws of Indiana, and in national banking associations having their principal banking offices in the State of Indiana; and

WHEREAS, it is appropriate to designate one of the legal officers of said municipality to make such investments and reinvestments of such money; and

WHEREAS, such investment and reinvestment of such money is presently authorized under the laws of the State of Indiana.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the City Controller of the City of Fort Wayne, Indiana, be, and he is hereby, authorized and empowered to invest and reinvest any money which is under the control of any department, board, commission, or utility of said City in the following:

- (a) Bills, certificates of indebtedness, notes, and bonds of the United States of America:
- (b) The bonds or debentures issued under and by the authority of the Federal Farm Loan Act as amended (U.S.C.,tit.12, sec. 851-921); the Federal Home Loan Bank Act as amended (U.S.C., tit.12, sec. 1421-1449); the Home Owners Loan Act as amended (U.S.C., tit. 12, sec. 1461-1468), or
- (c) Obligations issued, assumed, or guaranteed by the International Bank for Reconstruction and Development, or $\,$
- (d) Obligations issued by any federal land bank or federal intermediate credit bank pursuant to the provisions of the Act of Congress known as the Federal Farm Loan Act (U.S.C., tit. 12, sec. 641-1012), as amended, or by or for any bank for cooperatives pursuant to the Act of Congress known as the Farm Credit Act of 1933 (U.S.C., tit. 12, sec. 636 et.seq.), as amended, or

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(e) Obligations heretofore or hereafter insured by the Secretary of Agriculture pursuant to the Consolidated Farmers Home Administration Act of 1961 (U.S.C., tit. 7, sections 1013a, 1921, 1923, 1926, 1928, 1929, 1942, 1961, 1991) or prior laws or pursuant to Title V of the Housing Act of 1949 (U.S.C., tit. 42, section 1471-1483) as said acts are now or hereafter amended; PROVIDED, HOWEVER, That if such investment shall be made at a cost in excess of the par value of the securities purchases any premium paid therefor shall be deducted from the first interest received and returned to the fund from which the investment was purchased and only the net amount shall be considered interest income; and PROVIDED, FURTHER, That none of the funds shall be invested in any securities the maturity or redemption date of which is later than the time when such funds are required to be available for the purpose thereof as provided by law, if such time can be determined, otherwise such investments shall be made only in securities having a maturity or redemption date one (1) year or less from the date of purchase or subscription; PROVIDED, FURTHER, That this limitation shall not apply to funds that are not required to be available for any purpose in the foreseeable future.

SECTION 2. That the said City Controller be, and he is hereby, authorized and empowered, in addition to any other investment rights and powers he may hold or possess, to invest and reinvest any money which is under the control of any department, board, commission, or utility of said City in certificates of deposit issued by banks and mutual savings banks incorporated under the laws of Indiana and in national banking associations having their principal banking offices in the State of Indiana. Such investments shall be in such amounts, for such rate and for such term as may be agreed upon from time to time by the said Controller and the participating bank.

SECTION 3. That the said City Controller be, and he is hereby authorized and empowered to sell any of the securities acquired pursuant to authority granted in Section 1 and Section 2 of this Ordinance, and he is further authorized and empowered to do any and all things necessary to protect the interests of the funds so invested, including the exercise of exchange privileges which may be granted with respect to maturing securities in cases where the new securities offered in exchange meet the requirements for initial investment.

SECTION 4. That the City Controller be, and he is hereby authorized and empowered to accept safekeeping receipts for securities so acquired from a duly designated depository as prescribed in IC 5-12-1 (Burns Ann. St. Sections 61-622-61-633) or from a bank or trust company located either within or without the State of Indiana having a combined capital and surplus of at least ten million dollars (\$10,000,000.00) according to the last published report of condition for such bank or trust company, having physical custody of such securities.

SECTION 5. All interest derived from investments under this Ordinance shall become a part of the funds invested; PROVIDED That the said City Controller may apply the interest derived from the investment of the proceeds derived from any bonded indebtedness and/or local tax levies to the appropriate redemption, bond, interest or sinking fund and where meter deposits of any municipally owned utilities, such as the City Water Department, are invested so as to earn interest, such portion of the fund representing interest earned may be applied to and used in the operating or depreciation fund of the municipally owned utility.

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SECTION 6. Investments made in certificates of deposit under the provisions of this Ordinance, including interest accrued thereon, shall be considered to be public funds as such term is defined in IC 5-12-1, the same being the Depository Act of 1937 as amended, and shall be covered by the public deposits insurance created by that act.

SECTION 7. Investments in certificates of deposit under the provisions of this Ordinance shall be made on a pro rata basis with depositories duly designated for the City of Fort Wayne, Indiana, pursuant to the provisions of IC 5-12-1-17, the same being Section 17 of the Depository Act of 1937 as amended; PROVIDED That, if any duly designated declines to issue certificates of deposit at the then current rate for such certificates of deposit, the amount of certificates of deposit issued by other duly designated depositories shall not be considered in determining the proper allocation of other public funds of said City; PROVIDED, FURTHER, That if all of the duly designated depositories of said City decline to issue certificates of deposit, investment may be made in certificates of deposit issued by any other bank or trust company as provided for in Section 2.

SECTION 8. Any and all acts and orders of the said City Controller, or of any other legal officer of said City, heretofore made whereby the funds of said City or the funds which are under the control of any department, board, commission or utility thereof, have been invested in the bonds, notes, certificates of indebtedness and other valid obligations of the United States, or in the bonds, notes, debentures and other securities issued by any federal instrumentality and fully guaranteed by the United States or in certificates of deposit are hereby legalized and declared valid.

SECTION 9. This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor and legal publication thereof.

Councilman

APPROVED AS TO FORM AND LEGALITY.

Read the first time in full and on motion by	y Huya, seconded by
	second time by title and referred
(1 0	(and the City Plan
Commission for recommendation) and Public Hearing	
at the Council Chambers, City-County Building, Fo	ort Wayne, Indiana, on,
	, 197, at
o'clock P.M., E.S.T.	
Date: 7-9-74	Mulle Materine
	CITY CLERK
Read the third time in full and on motion by	0
	uly adopted, placed on its passage.
Passed (HOST) by the following vote:	*
	D, ABSENT
BURNS	MATERIAL STATE OF THE STATE OF
HINGA	
KRAUS	
MOSES	
MUCKOLS	
SCHMIDT, D.	NAME OF THE PARTY
SCHMIDT, V.	
STIER	
TALARICO V	
DATE: 7-23-74	CITY CLERK
Passed and adopted by the Common Council of	the City of Fort Wayne, Indiana,
as (Zoning Map) (General) (Annoxation) (Special)	(Appropriation) Ordinance
(Resolution) No. $9-23-74$ on the 3	3rd day of July, 1974.
ATTEST: (SEAL)	Samuel 1 Talon.
CITY CLERK	Samuel Jalarica
Presented by me to the Mayor of the City of	
1	, at the hour of ///ooo'clock
4. M., E.S.T.	, at the or ,
	Elevelel Waleston
	CITY CLERK
Approved and signed by me this Att day of	
at the hour of $4'00$ o'clock R M.,E.S.	
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REPORT OF THE COMMITTEE ON FINANCE
We, your Committee on Finance to whom was referred an Ordinance
authorizing the investment of certain funds of the City of Fort Wayne, Indiana
in certain obligations of the United States and of Federal instrumentalities
which are fully guaranteed by the United States, in certificates of deposit
issued by banks and mutual savings banks incorporated under the laws of Indiana,
and in national banking associations having their principal banking offices
in the State of Indiana, estbalishing limitations on the maturity of investments
in certain cases and validating certain investments already made.
have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance PASS.
William T. Hinga - Chairman Wilham T. Things
John Nuckols - Vice-Chairman
James S. Stier
Winfield C. Moses, Jr. Wors V.
Paul 'Mike' Burns Sand Martin
CONCURRED IN
DATE 7-13-74 CHARLES W. WESTERMAN, CITY CLERK

		A STATE OF THE STA
Admn.	Annr	Lorente

DIGEST SHEET

TITLE OF ORDINANCE	General		D-74-07-13
DEPARTMENT REQUESTING	G ORDINANCE_	Controller	
SYNOPSIS OF ORDINANCI	Authorizi	ing the investment of ce	rtain funds of the City
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State of Indian	a, establishing	limitations on the matu	rity of investments in
certain cases a	and validating o	ertain investments alre	ady made
EFFECT OF PASSAGE	Authorize	the controller to	invest city funds
EFFECT OF NON-PASSAGE	No auth	orization	
MONEY INVOLVED (DIREC	T COSTS, EXPEN	DITURES, SAVINGS)	None
ASSIGNED TO COMMITTEE	(PRESIDENT)_	Finance	



CITY OF FORT WAYNE

FORT WAYNE, INDIANA

CHARLES W. WESTERMAN

July 25, 1974

Miss Helen Libbing Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, Indiana 46802

Dear Miss Libbing:

Please give the attached full coverage on the dates of July 27 and August 3, 1974, in both the News Sentinel and Jouranl Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana:

General Ordinance No. G-22-74 Bill No. G-74-06-08

General Ordinance No. G-23-74 Bill No. G-74-07-13

General Ordinance No. Z-15-74 Bill No. Z-74-07-55

Please send us five (5) copies of the Publisher's Affidavit.

Thank you.

Sincerely.

Charles W. Westerman City Clerk

CWW/ne ENCL: 3 or require we then such which such trush purpose thereof as previously year, it was the control of the control Board of Accounts General Form No. 99 P (Rev 1967) NEWS-SENT INEL FORT WAYNE, INDIANA ... County, Ind. PUBLISHER'S CLAIM er of lines 267 2 269 number of lines in notice All interest derived from inder this Ordinance shall be of the funds invested; PROthe sold City Controller may be proceeds derived from any ediness and-or-local tax levies The columns wide equals the co 77.47 No. 4, investments mode in certification.

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the following vote: Ayes: Eight. Burns, Hinga, Kraus, Moses, D. Schmidt, V. Schmidt, Strier, Tolg-		a notary public in and for said county and state, the
Noy: None. Absent: One Nuckols. CHARLES W. WESTERMAN City Clerk	undersignedV.L.GETK	en
Date: 7-23-74 Passed and adopted by the Common	N	Clerk ef the
Date: 7-23-74 Passed and adopted by the Common Council of the City of Fort Wayne, Indiano, as General Ordinance No. G-23-74 on the 23rd day of July, 1974.	DAILY	newspaper of general circulation printed and published
23rd day of July, 1974. ATTEST: SEAL CHARLES W. WESTERMAN CHY GIEW SAMUEL J. TALARICO		FORT WAYNE, INDIANA
CHARLES W. WESTERMAN SAMUEL J. TALARICO Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of July, 1974, of the hour of 11:00 o'clock A.M., E.S.T.	published in said paper for two	the printed matter attached hereto is a true copy, which was duly
A.M., E.S.T. CHARLES W. WESTERMAN City Clerk Approved and signed by me this 24th day of July, 1974, at the hour of 4:00 o'clock P.M., E.S.T. IVAN A. LERAMORE	time.5	the dates of publication being
of July, 1974, of the hour of 4:00 o'clock P.M., E.S.T. IVAN A. LEBAMOFF	7/29 & 8/5/74	
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day of July, 1974, the Common Council of		
Notice is hereby given that on the 23rd day of July, 1974, the Common Council of the City of Fort Wayne, Indiana, in a Regular Session did poss the following Bill No. G-74-07-13, G-23-74 General Ordinance, to-		
WII: BILL NO. G-74-07-13		
AN ORDINANCE authorizing the in- vestment of certain funds of the City of Fort Wayne, Indiana, in certain chillenting		
of the United States and of Federal In- strumentalities which are fully guaranteed by the United States, in certificates at de-		
posit issued by banks and mutual savings banks incorporated under the laws of in- diana, and in national banking associations		
having their principal banking offices in the State of Indiana, establishing limita- tions on the maturity of investments in cer-		
vestments already made. WHEREAS, It is in the public interest of	•	
diana, to Invest and reinvest any money of said municipality which is under the con-	• • • • • • • • • • • • • • • • • • •	
mission, or utility in certain obligations of the United States and of federal in-	of -	
by the United States, as well as in certifi- cates of deposit issued by banks and mu-		
of sealan did poss the informing Bill Rod (1970) 1970 Central Ordinares, 1981 (1970) 1970 Central Ordinares, 1981 (1970) 1970 Central Ordinares, 1981 (1970) 1970 Central Ordinares, 1970 Central Ordi	9.	
WHEREAS, It is appropriate to designate one of the legal officers of said municipality to make such investments and relevest-		
WHEREAS, such investment and rein- vestment of such money is presently au-		
thorized under the laws of the State of In- diana. NOW THEREFORE, BE IT ORDAINED		
CITY OF FORT WAYNE, INGIANA: SECTION 1. That the City Controller of	E of (
is hereby, authorized and empowered to in- vest and reinvest any money which is un-	0	
commission, or utility of said City in the	ta. ★	
NOW THEREFORE, BE IT ORON TO ME STORY OF THE COMMON COUNCEL OF THE COUNCELL OF THE COUNCEL OF THE COUNCEL OF THE COUNCEL OF THE COUNCEL O		
under and by the authority of the Fed- eral Farm Loan Act as amended (U.S.C., tit. 12, sec. 851,921); the Ender-		
al Home Loan Bank Act as amended (U.S.C., 1it. 12, sec. 1421-1449); the Home Owners Loan Act as amended		
(U.S.C., tit. 12, sec. 1461-1468), or (c) Obligations Issued, assumed, or guaranteed by the International Bank		
or (d) Obligations issued by any federal		
It bank or recerd intermediate cred- it bank pursuant to the provisions of the Act of Congress known as the Fed-		
sec. 641-1012), as amended, or by ar for any bank for cooperatives pursuant to		
Credit Act of 1933 (U.S.C., tit. 12, sec. 636 et. seq.) as amended, or		
ofter insured by the Secretary of Agri- culture pursuant to the Consolidated		
1.61 (U.S.C., †.†. 7, sections 1013a, 1.21, 1923, 1926, 1929, 1942, 1961, 1991) or		
Housing Act of 1949 (U.S.C., tit. 42, sec- tion 14/1-1483 CS said acrs are not/ or hereafter amended: PROVIDED.		
HOWEVER, That if such investment shall be made at a cost in excess of the, par value of the securities purchases		
any premium poid therefor shall be de- ducted from the first interest received and returned to the fund from which		
only the ner amount stoll e considered interest income; and PROVIDEO,		
shall be invested in any securities the maturity or redemption date of which	te Board of Accounts General Form No. 99 P (Rev	. 1967)
are required to be available for the purpose thereof as provided by law, if	of Ft. Wayne To JOURNAL-GAZETTE	Dr.
	of Ft. Wayne	DI.
wise such investments shall be made only in securities having a maturity or region date one (1) year or less	ental Unit)	
wise such investments shall be made only in securities having a maturity or redemption date one (1) year or less from the date of purchase or subscrip- tion; PROVIDED, FURTHER, That this limitation shall not apply to funds	ental Unit) FORT WAYNE, INDIANA	
wise such investments shall be made only in securities having a maturity or redemption date one (1) year or less from the date of purchase or subscrip- tion that the subscription of the subscrip- tion of the subscription of the subscrip- tion of the subscription of the subscription of this timitation shall not apply to funds that are not required to be available for any purpose in the foreseeable future. SECTION 2. That the solid City Controller	ental Unit) County, Ind. FORT WAYNE, INDIANA	_
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PUBLISHER'S AFFIDAVIT

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Iner within or without the State of India hoving a combined coality and surprise at least fee million dollors (\$0,00,000,000,000,000,000,000,000,000,0	GES of GES of Sy,	mns wide equals 269			= -	77.47
its or any municipally owned utilities, suc as the City Water Department, are investe so as to earn interest, such portion of 11 fund representing interest carned may	th d e ktra proofs of pu	ublication (50 cents for each	n proof in excess	of two)	_	1.50
SECTION 6. Investments made in certif	'AL AMOUNT OF	F CLAIM	100		<u>.</u>	78.97
receives or apposit under the provisions or accrue thereon, shall be considered to be publifunds as such term is defined in IC 5-12-the some being the Depository Act of 132 as amended, and shall be covered by the public deposits insurance created by the oct.	d COST					
public deposits insurance created by the oct. SECTION 7. Investments in certificate of deposit under the provisions of this Orc	of a COSI					
public deposits insurance created by the SECTION? Investments in certificate of deposit under the provisions of this Ora nance shall be made on a per cate bas with depositaries duty designated for it to the provisions of 1C 518-171, the same period of the provisions of 1C 518-171, the same period section 17 of the Depository Act 1977 as omended? PRD/10EO 17th, if an cates of deposit of the then current resist such certificates of deposit, the amount such such certificates of deposit, the amount of the provision of the cate of the cate of the cates of deposit of the then current resist such certificates of deposit, the amount of the cate of the cate of the cate of the such certificates of deposit, the amount of the cate of the cate of the such certificates of deposit, the amount of the cate of the cate of the such certificates of deposit, the amount of the cate of the cate of the such certificates of deposit, the amount of the cate of the cate of the such certificates of deposit, the amount of the cate of the cate of the such certificates of deposit, the such certificates of deposit, the such certificates of deposit, the such certificates of deposit, the such certificates of deposits.	gle column 11 en	ns	Size of type.	5½ point		
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certificates of deposit issued by other du designated depositories shall not be considered in determining the proper allocation of other public funds of said City, PRC	n and penalties	of Ch. 89, Acts 1967,		***		
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as provided for in Section 2. SECTION 2. Any and all acts and order of the said City Controller, or of any othe legal officer of said City, heretofore mad	s .			assilla) De Ya	eld
while ear interthos of said City or the fund which are under the central or any depar- ment board, commission or utility thereof have been invested in the bonds, notes, cer tiffcates of indettedness and other valid or	, 1974			Title Cl	.ERK	
ligations of the United States, or in the bonds, notes, debentures and other secu- rities issued by any federal instrumentality and fully guaranteed by the United State.	7	of Ch. 89, Acts 1967, In is just and correct, that been paid. PUBLISHER'S AI	FIDAVIT			
SECTION 9. This Ordinance shall be in full force and effect from and after its pos	1	ALLEN County ss:				
Read the third time in full cadner the third time in full cadner the third time in full cadner and during the third time in full cadner and during the third time in full cadner and during the full cadner to the full cadner	A.	Personally appeared be undersigned	ARVILLA DEW	ALU who,	d county and sta being duly swor	te, the n, says
adopted, placed on its passage. PASSEO by the following vote: Ayes: Eight. Burns, Hingo, Kraus, Moses, D. Schmidt, V. Schmidt, Strier, Tala	1	that she is	CLER L-GAZETTE	!K		of the
rico. Nay: None. Absent:One Nuckols. CHARLES W. WESTERMAN City Cler Date: 7-23-74 Passed and adopted by the Cammon Council of the City of Fort Wayne, Indiana.		DAILY	newspape	er of general circulation	printed and pul	blished
Date: 7-23-74 Passed and adopted by the Cammon Council of the City of Fort Wayne, Indiana as General Ordinance No. G-23-74 on the	ENT HERE	in the English language in state and county afore	said, and that the	e printed matter attache	d hereto is a true	в сору,
ATTEST: SEAL CHARLES W. WESTERMAN	- Marco	which was duly published as follows:	d in said paper fo	r Z time S, the da	tes of publication	being
SAMUEL J. TALARICE Presiding Officer Presiding Officer of Fort Wayne, Indiana, on the 24th day of July, 1974, at the hour of 11:00 o'clock				1	2 ×	1
A.M., E.S.T. CHARLES W. WESTERMAN CHARLES W. WESTERMAN Approved and signed by me this 24th day of July, 1974, at the hour of 4:00 o'clock P.M. E.S.T.	The state of the s	Subscribed and sworn to	before me this	Say of A	Angust	19_74
of July, 1974, at the hour of 4:00 o'clock P.M., E.S.T. IVAN A. LEBAMOFF Mayor I, Charles W. Westerman, Ckerk of the			Oatchen 3	Notary Pi	iblic	
City of Fort Wayne, Indiana, do hereby cer- tify that the above and foregoing is a full,	AL PROPERTY.	My commission expires	october 2	29 1717		
True and complete copy of General Ordi- True and Complete copy of General Ordi- Council on the 22rd day of Jul 1974. And that faild Ordinance was duly signed and approved by the Advayor on the 24th day of percent of the Advayor on the 24th day of record in my office. WITNESS my hand, and the official seal of the City of Fort Wayne, Indiano, this 24th day of July Fort Wayne, Indiano, this CHARLES W. WESTERMAN 7-29: 8-5	100	ne de la companya della companya della companya de la companya della companya del				
7-29; 8-5 ZHIN day of July, 1974. CHARLES W. WESTERMAN CITY CLERK						